

**Entrepreneurship**  
**Unit 3.1:**  
Understanding Usefulness of the Business Plan

Student: \_\_\_\_\_ Date: \_\_\_\_\_ Period: \_\_\_\_\_

**1. Purposes of Business Plan**

- 
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**2. To plan and set objectives of business, you must:**

- |    |    |
|----|----|
| A. | C. |
| B. | D. |

**3. Who might you convince to invest in your business?**

**4. Common Components of a Business Plan**

Business plans can be written as few as \_\_\_\_\_ pages and up. The more \_\_\_\_\_ the business, the longer the Business Plan should be.

**5. Eight Common Components of a Business Plan**

1. Goals and objectives of your company (a.k.a. \_\_\_\_\_)
2. \_\_\_\_\_ (Includes history and background of idea)
3. \_\_\_\_\_
4. Products/Services you will offer (Includes \_\_\_\_\_ plan)
5. Form of \_\_\_\_\_ and organizational plan
6. Management and staffing
7. \_\_\_\_\_
8. Current and \_\_\_\_\_ financial statements

**6. Available Sources for Business Plan Information**

- |   |   |
|---|---|
| ● | ● |
| ● | ● |
| ● | ● |
| ● | ● |
| ● |   |

7. Are Small Business Development Centers expensive?      **Yes**                      **No**

8. S.C.O.R.E. stands for:

9. The SBA also offers:

- \_\_\_\_\_ assistance
- Gives special assistance to \_\_\_\_\_, \_\_\_\_\_, and the physically challenged

10. Additional sources for information about business plans can be found in which of the following? *(Check all that apply)*

- |   |   |
|---|---|
| <input type="checkbox"/> Magazines            | <input type="checkbox"/> Articles       |
| <input type="checkbox"/> Business consultants | <input type="checkbox"/> Books          |
| <input type="checkbox"/> Division of Commerce | <input type="checkbox"/> Internet sites |